

**TO: Interested Persons, State Administration and
Veterans' Affairs Interim Committee**

Materials for the August 8-9 SAVA meeting have been posted to the meetings materials page of the SAVA website. Additional materials will be posted as they become available.

The Joint LFC/SAVA Subcommittee on Pensions met June 26, 2012. After discussion and testimony about the governor's pension fix proposal for TRS and PERS, the Subcommittee voted to request staff prepare as recommendations to the full committees two bills (one for TRS and one for PERS) containing the governor's proposal. The subcommittee also voted to recommend as part of the subcommittee report that the full committees also consider requesting a bill to address all of the other public retirement systems. The subcommittee's action included recommending that the bills be "By Request of the LFC, SAVA, and the Governor". The subcommittee report will also recommend that SAVA hold a meeting in September to further develop the proposed bill drafts. The subcommittee members emphasized that these bills are starting points for further discussion and subject to change as the full committees and the governor's office work through the details and consider further comment and analysis.